

CALS REFINERIES LIMITED

Regd. Office : 21, Basant Lok Complex, Vasant Vihar, New Delhi 110 057

Disclosures in accordance with Clause 41 (IV) (e) of the Listing Agreement for the quarter ended September 30, 2012:

1. Cals Refineries Limited ("the Company") is setting up a 200,000 Barrels Per Day (BPD) (approx 10 Million Metric Tons Per Annum – MMTPA) Crude Oil refinery ("The Project") in Haldia, West Bengal. The Company has raised Rs. 7880 million through Global Depository Receipts (GDR) in December 2007, which has been utilized towards the Project. The refinery is expected to be operational in approximately 42 months from finalization of EPCC contract.
2. The Company has once again requested SEBI to expedite issue of final orders. As the Company has complied with all the information requirements of SEBI, it is hoped that SEBI will accede to the request shortly. The Company's request to FIPB to consider its application for issue of GDR to HARDT Group under the FDI Guidelines of April, 2011, subsequent to receipt of SEBI Orders, is under FIPB's consideration.
3. Status of investors complaints for the quarter ended September 30, 2012:
Pending at the beginning: 3 Received: Nil Resolved: 3 Pending: Nil
4. The above disclosures were reviewed by the Audit Committee in its meeting held on November 07, 2012 and the Board of Directors at its meeting held on November 09, 2012 approved the same and its release.

For and On behalf of Board


(D. Sundararajan)
Managing Director



Place: New Delhi
Date: 09.11.2012