

CALS REFINERIES LIMITED

Regd. Office : 21, Basant Lok Complex, Vasant Vihar, New Delhi 110 057

Unaudited financial results for the quarter/ period ended June 30, 2013

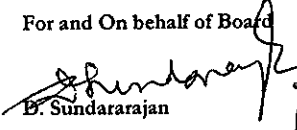
(₹ in million)

S. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2013	June 30, 2012*	Mar 31, 2013*	Mar 31, 2013
		Unaudited	-	-	Audited
1	(a) Net Sales/Income from Operations	-	-	-	0.72
	Total income from operations	-	-	-	0.72
2	Expenditure				
	(a) Purchase of traded goods	-	-	-	0.71
	(b) Employees cost	1.68	-	-	7.44
	(d) Depreciation	0.11	-	-	0.86
	(e) Other expenditure	7.51	-	-	15.33
	(f) Total Expenses	9.30	-	-	24.34
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(9.30)	-	-	(23.62)
4	Other Income	-	-	-	10.32
5	Profit before Interest and Exceptional Items (3+4)	(9.30)	-	-	(13.30)
6	Finance Costs	20.48	-	-	83.27
7	Profit after Interest but before Exceptional Items (5-6)	(29.78)	-	-	(97.58)
8	Exceptional items	-	-	-	(19.72)
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(29.78)	-	-	(77.86)
10	Tax expense	-	-	-	-
11	Net Profit(+)/Loss(-) for the period (9-10)	(29.78)	-	-	(77.86)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Paid-up equity share capital (Equity Share of ₹ 1 each)	8,293.96	-	-	8,293.96
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(2,859.16)	-	-	(2,829.50)
15	Earnings Per Share (EPS)				
	Basic	(0.01)	-	-	(0.01)
	Diluted	(0.01)	-	-	(0.01)
A	PARTICULARS OF SHAREHOLDING				
16	Public Shareholding (including GDR holders)				
	- No. of shares (in million)	6,950.77	6,942.07	6,950.76	6,950.76
	- Percentage of shareholding (%)	83.81	83.70	83.81	83.81
17	Promoters and promoter group Shareholding **				
	a) Pledged/Encumbered	-	-	-	-
	- No. of shares (in million)	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- No. of shares (in million)	1,343.20	1,351.90	1,343.20	1,343.20
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100.00	100
	- Percentage of shares (as a % of the total share capital of the company)	16.19	16.30	16.19	16.19

(* Note: As the Company was only implementing the refinery project and there were no commercial production/ operations, it was only publishing disclosures in accordance with Clause 41 (iv) (e) of the Listing Agreement till December 31, 2012 and accordingly figures for the corresponding quarter ended June 30, 2012 and the quarter ended March 31, 2013 have not been included in the above statement.

- Cals Refineries Limited (*the Company*) has plans to set up a Crude Oil Petroleum Refinery (*the project*) at Haldia, West Bengal. The Company has raised ₹7,880 million through Global Depository Receipts (GDR) in December 2007, for part funding the project. The proceeds of the GDR issue were fully utilized to pay capital advances related to purchase of equipment of two used oil refineries and other corporate expenses incurred during construction period.
- SEBI vide its ex-parte order dated September 21, 2011, which was confirmed on December 30, 2011 had directed the Company not to issue any equity shares or instruments convertible into equity or alter capital structure in any manner till further directions in this regard. The said order of SEBI is still subsisting. The Company has replied to all queries of SEBI and expects to get a favourable order shortly.
- Status of investors complaints for the quarter ended June 30, 2013 :
Pending at the beginning : Nil Received : 2 Resolved: 2 Pending: Nil
- The above disclosures were reviewed by the Audit Committee. The Board of Directors at its meeting held on July 09, 2013 approved the above disclosure and its release.
- Figures of previous year have been regrouped/rearranged wherever necessary.

For and On behalf of Board



B. Sundararajan
Managing Director

Place: New Delhi
Date: July 09, 2013

