

**TRAINING /  
FAMILIARISATION  
PROGRAM**

**FOR INDEPENDENT  
DIRECTORS**

**HELD ON 14.11.2016**

# Directors Attended

<b>S.NO.</b>	<b>NAME</b>
1.	Mr. Pranav Kumar
2.	Mr. Sameer Rajpal
3.	Mrs. Monika Moorjani

# AGENDA

<b>ITEM NO.</b>	<b>PARTICULARS</b>
I.	Introduction to GST.

# PROCEEDINGS

## **Item No. 1: Introduction to GST**

Mr. Suvindra Kumar, Company Secretary informed the Independent Directors that the Constitution Amendment Bill for Goods and Services Tax (GST) has been approved by The President of India post its passage in the Parliament (Rajya Sabha on 3 August 2016 and Lok Sabha on 8 August 2016) and ratification by more than 50 percent of state legislatures. The Government of India is committed to replace all the indirect taxes levied on goods and services by the Centre and States and implement GST by April 2017.

A brief presentation on the highlights of GST law was also given to the Directors.